

MOKENA FIRE PROTECTION DISTRICT
PENSION BOARD MEETING
JANUARY 12, 2010

The regularly scheduled quarterly meeting of the Mokena Fire Protection District Pension Fund was held on Tuesday, January 12, 2010 at Mokena Fire Station #1 at 5:30 PM.

Present: Howard Stephens, Steve Hoblin, Tom Hug, Joe Shefcik
Absent: Delbert Yunker,
Visitor: Mike O'Reilly from FNBC Trust Company

The meeting was called to order at 5:30 PM by Howard Stephens.

SPECIAL PRESENTATIONS

None

MINUTES OF PREVIOUS MEETINGS, CORRECTIONS, APPROVAL

Steve Hoblin made a motion, seconded by Joe Shefcik, to accept the minutes of the October 13, 2009 Pension Board meeting. Motion passed with all ayes.

CORRESPONDENCE

A letter was received from the Illinois Department of Insurance stating that the Coalition for Qualified Plan Status has received confirmation from the IRS that the requested Qualified Plan Determination Letters have been granted.

The Department of Insurance released a new web based annual statement filing system January 6, 2010, which will replace the current PASS annual statement filing system.

OLD BUSINESS

None

TREASURER'S REPORT

Mike O'Reilly from FNBC Trust Company gave a quarterly report on the pension funds as of December 31, 2009.

The following subtractions took place from 10/1/2009 through 12/31/09 from the State Bank of Illinois pension fund checking account:

- Wire Transfer to FNBC Trust Company \$ 205,000.00
- Delbert Yunker direct deposit \$ 9,078.90
- Richard Reimer & Associates – legal services \$ 89.13

Total subtractions: \$ 214,168.03

Tom Hug made a motion to accept the quarterly report as presented, seconded by Joe Shefcik. Motion passed with all ayes.

Tom Hug made a motion, seconded by Joe Shefcik, to transfer \$75,320.00 from Mokena State Bank to FNBC Trust Company. Motion passed with all ayes.

It was noted that the Pension funds are up 2.48% for the 4th quarter of 2009 and 13.77% for the year.

NEW BUSINESS

Two positions on the Pension Board are up for nominations; one appointed position currently held by Howard Stephens and one elected position currently held by Joe Shefcik.

With the new Freedom of Information policy changes that took effect January 1, 2010, a FOIA Officer will need to be appointed from the Pension Board to oversee this.

MISCELLANEOUS

The next regularly scheduled pension board meeting will be held on April 13, 2010 at 5:30 pm at Mokena Station 1.

ADJOURNMENT

Motion to adjourn at 6:15 PM was made by Tom Hug.

Respectfully submitted,

Tom Hug
Secretary